



RISHIROOP
Rishirop Ltd.

(Formerly Puneet Resins Ltd)
84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
IN: L25200MH1984PLC034093
www.rishirop.in

RL/MUM/AF/30/2020-21

November 21, 2020

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our communication to the Exchange vide our letter dated December 18, 2017, and the members approval vide Postal Ballot dated February 8, 2018, we write to inform that our Company has entered into a Term Sheet/MOU for the Sale/Assignment/Transfer of the Plot Nos. 5807 & 5808, GIDC Industrial Estate, Ankleshwar, Gujarat- 393002 admeasuring 34,561 square meters, along with the structures situated thereon.

Disclosure as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is as under:

Sr.No.	Particulars	Remark
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Nil
2	Date on which the Term Sheet/MOU has been entered into	November 21, 2020
3	The expected date of completion of sale/disposal	Transaction is subject to the receipt of the required approvals from GIDC, and fulfillment of the obligations by the parties. Transaction to be completed within a period of 60 days, or such further period mutually agreed between the parties



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4	Consideration for such sale/disposal	Around Rs. 27.64 Crore (Rupees Twenty Seven Crore Sixty Four Lakh Only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Sajjan India Limited, having their Registered Office at Cnergy IT Park, Gr. Floor, Unit No. B2, B3 and B4, Appa Saheb Marathe Marg, Prabhadevi, Mumbai - 400025 Buyer does not belong to promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not related party transaction
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishirop Limited

Agnelo A. Fernandes
Company Secretary